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Charter Oak Financial Consultants, LLC - W.R. Grace Services Rendered during the Period June 1, 2012 through June 30, 2012

Date	Staff	Description	Hours	20	12 Rate		Amount
Bradley Rapp - Senior Managing Director							
01-Jun-12	BR	Review of updated proposal to Grace management re financial transaction.	0.10	\$	650.00	\$	65.00
13-Jun-12	BR	Tel C w/ J Sinclair to discuss outstanding issues in the case.	0.30	\$	650.00	\$	195.00
14-Jun-12	BR	Review of documents provided by the company in connection with its sale of	1.50	\$	650.00	\$	975.00
	٥.,	de minimis assets.	1.00	Ψ	000.00	Ψ	0.000
17-Jun-12	BR	Document review in preparation for meeting with Debtor's management and	1.90	\$	650.00	\$	1,235.00
18-Jun-12	BR	financial advisors. One-half of round trip travel time from Allentown, PA to New York City for	3.10	\$	650.00	\$	2,015.00
18-Jun-12	BR	meeting with Grace management and financial advisors (1/2 x 6.2 hours).  Meeting with Debtor managements and financial advisors at Blackstone's	1.00	\$	650.00	\$	650.00
10 0uii 12		offices.	1.00	Ψ	000.00	Ψ	
18-Jun-12	BR	Meeting with J Sinclair and D Sinclair following meeting with Debtor's management and financial advisors.	0.60	\$	650.00	\$	390.00
19-Jun-12	BR	Review of e-mail correspondence from J Sinclair to J O'Connell.	0.10	\$	650.00	\$	65.00
19-Jun-12	BR	Review of financial analysis prepared by J Sinclair.	0.50	\$	650.00	\$	325.00
19-Jun-12	BR	Review of materials distributed at meeting with Debtor's management and	1.00	\$	650.00	\$	650.00
13-3411-12	DIX	financial advisors.	1.00	Ψ	000.00	Ψ	030.00
00 1 40	D.D.		0.00	Φ	050.00	Φ	400.00
20-Jun-12	BR	Tel C w/ J Sinclair to discuss Grace financial transaction.	0.20	\$	650.00	\$	130.00
26-Jun-12	BR	Review of materials distributed by Blackstone.	0.60	\$	650.00	\$	390.00
27-Jun-12	BR	Tel C w/ J Sinclair to discuss status of case and work thereon.	0.70	\$	650.00	\$	455.00
27-Jun-12	BR	Review of information regarding trading in Grace stock.	0.70	\$	650.00	\$	455.00
28-Jun-12	BR	Financial analysis at request of counsel to the ACC.	1.30	\$	650.00	\$	845.00
28-Jun-12	BR	Tel C w/ J Sinclair to discuss status of the case.	0.30	\$	650.00	\$	195.00
		Total Bradley Rapp	13.90	- '		\$	9,035.00
		Total Distalloy Happ				Ψ	0,000.00
James Sincla	air - Ser	nior Managing Director					
01-Jun-12	JS	Call with Radecki, financial advisor to FCR, to discuss financial proposal.	0.10	\$	650.00	\$	65.00
01-Jun-12	JS	Revise memorandum to Blackstone regarding financial proposal.	0.60	\$	650.00	\$	390.00
11-Jun-12	JS	Review, analyze pricing information and data for purposes of advising ACC	0.70	\$	650.00	\$	455.00
11 0011 12	00	counsel.	0.70	Ψ	000.00	Ψ	+00.00
13-Jun-12	JS	Call with Blackstone (O'Connell) to discuss new financial proposal from	0.20	\$	650.00	\$	130.00
		Grace.					
13-Jun-12	JS	Call with Radecki to discuss new financial proposal from Grace.	0.20	\$	650.00	\$	130.00
13-Jun-12	JS	Call with Rapp to discuss new financial proposal from Grace.	0.30	\$	650.00	\$	195.00
14-Jun-12	JS	Review, analyze sale notice regarding sale of Bondera business by Grace for	1.60	\$	650.00	\$	1,040.00
		purposes of advising ACC counsel.				·	,
18-Jun-12	JS	Review, analyze materials in preparation for meeting at Blackstone with	2.20	\$	650.00	\$	1,430.00
10 0011 12	00		2.20	Ψ	000.00	Ψ	1,400.00
40 1 40	10	management on 6/18/12 regarding financial proposal of Grace.	0.00	Φ	050.00	Φ	200.00
18-Jun-12	JS	One-half travel time (1/2 x 1.3 hours) not working 430 Center Ave.,	0.60	\$	650.00	Ъ	390.00
		Mamaroneck, to 345 Park Ave. (Blackstone's offices) for meeting with Grace					
		management regarding financial proposal.					
18-Jun-12	JS	Meeting at Blackstone regarding financial proposal with O'Connell, La Force,	1.00	\$	650.00	\$	650.00
		Filon, Radecki, Rapp and D. Sinclair.					
18-Jun-12	JS	Meeting with Rapp and D. Sinclair to review meeting at Blackstone regarding	0.60	\$	650.00	\$	390.00
		Grace financial proposal.					
19-Jun-12	JS	Review, analyze Grace financial proposal for purposes of advising ACC	1.20	\$	650.00	\$	780.00
10 0011 12	00	counsel.	1.20	Ψ	000.00	Ψ	700.00
10 Jun 12	JS	Write memorandum analyzing Grace financial proposal for purposes of	1.90	Ф	650.00	\$	1,235.00
19-Jun-12	33		1.90	\$	050.00	Φ	1,233.00
		advising ACC counsel.					
20-Jun-12	JS	Call with Rapp to discuss Grace financial proposal for purposes of advising	0.20	\$	650.00	\$	130.00
		ACC counsel .					
21-Jun-12	JS	Review, analyze pricing information and data for purposes of advising ACC	0.60	\$	650.00	\$	390.00
		counsel.					
21-Jun-12	JS	Review, analyze additional memorandum from Blackstone regarding Grace	0.90	\$	650.00	\$	585.00
21 0011 12	00	financial proposal of 6/18/2012 for purposes of advising ACC counsel.	0.00	Ψ	000.00	Ψ	000.00
04 Jun 40	ıc		2.00	φ	GEO 00	φ	1 005 00
21-Jun-12	JS	Write memorandum to ACC counsel regarding Grace financial proposal of	2.90	\$	650.00	\$	1,885.00
		6/18/12 for purposes of advising ACC counsel.					
22-Jun-12	JS	Call with Inselbuch to discuss Grace financial proposal of 6/18/12 for	0.20	\$	650.00	\$	130.00
		settlement.					
22-Jun-12	JS	Call with Radecki to discuss Grace financial proposal of 6/18/12 for	0.20	\$	650.00	\$	130.00
		settlement.					

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Charter Oak Financial Consultants, LLC - W.R. Grace Services Rendered during the Period June 1, 2012 through June 30, 2012

Date	Staff	Description	Hours	20	12 Rate		Amount
22-Jun-12	JS	Review, analyze memorandum form Blackstone of further detail of the Grace financial proposal of 6/18/12 for purposes of advising ACC counsel.	1.20	\$	650.00	\$	780.00
25-Jun-12	JS	Call with Radecki to discuss Grace financial proposal of 6/18/12 for settlement.	0.10	\$	650.00	\$	65.00
25-Jun-12	JS	Write memorandum to Blackstone regarding Grace financial proposal of 6/18/12 for further information.	1.20	\$	650.00	\$	780.00
27-Jun-12	JS	Review, analyze memorandum on Project Capricorn for purposes of advising ACC counsel.	1.00	\$	650.00	\$	650.00
27-Jun-12	JS	Call with Rapp regarding Grace financial proposal for purposes of advising ACC counsel.	0.70	\$	650.00	\$	455.00
28-Jun-12	JS	Call with Blackstone (Schlesinger) regarding Grace financial proposal.	0.30	\$	650.00	\$	195.00
28-Jun-12	JS	Call with Rapp regarding Grace financial proposal.	0.30	\$	650.00	\$	195.00
		Total James Sinclair	21.00			\$	13,650.00
Peter Cramp	- Asso	ciate					
01-Jun-12	PC	Review proposed transaction from J. Sinclair for due diligence.	0.60	\$	360.00	\$	216.00
05-Jun-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch, review weekly news articles.	2.20	\$	360.00	\$	792.00
11-Jun-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch, review weekly news articles.	2.30	\$	360.00	\$	828.00
14-Jun-12	PC	Review notice of proposed sale of Bondera business for due diligence.	1.40	\$	360.00	\$	504.00
18-Jun-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$	360.00	\$	612.00
21-Jun-12	PC	Review proposed transaction document from Blackstone for due diligence.	0.50	\$	360.00	\$	180.00
21-Jun-12	PC	Review memorandum from J. Sinclair to ACC counsel regarding proposed transaction for due diligence.	0.40	\$	360.00	\$	144.00
22-Jun-12	PC	Review additional proposed transaction document from Blackstone for due diligence.	0.30	\$	360.00	\$	108.00
28-Jun-12	PC	Review summary of Project Capricorn for due diligence.	0.40	_ \$	360.00	<u>\$</u> \$	144.00
		Total Peter Cramp	9.80			Ф	3,528.00
Gibbons Sin	clair - A	ssociate					
27-Jun-12	GS	Draft WR Grace Fee Statement.	1.20	\$	360.00	\$	432.00
••		Total Gibbons Sinclair	1.20	- *	000.00	\$	432.00
Duncan Sind	clair - Se	enior Analyst					
40 1 40	50		4.00	•	000.00	Φ.	000.00
18-Jun-12 18-Jun-12	DS DS	Review and analyze financial proposal.  One-Half travel time not working (1/2 x .8 hours) from Brooklyn, NY to 345	1.00 0.40	\$ \$	300.00 300.00	\$ \$	300.00 120.00
10-0011-12	20	Park Ave., Manhattan.	0.40	Ψ	500.00	Ψ	120.00
18-Jun-12	DS	Meeting regarding financial proposal with Jamie O'Connell (Blackstone),	1.00	\$	300.00	\$	300.00
		James Sinclair, Brad Rapp (COFC), Joe Radecki (Lincoln Intl.), Hudson LaForce (WR Grace).					
18-Jun-12	DS	Meeting with James Sinclair, Brad Rapp regarding Grace financial proposal.	0.60	\$	300.00		180.00
26-Jun-12	DS	Review and analysis of financial proposal and discuss with J. Sinclair regarding same.	0.50	\$	300.00	\$	150.00
		Total Duncan Sinclair	3.50			\$	1,050.00
			40.40	_		_	07.007.00
		TOTAL	49.40	=		_\$_	27,695.00

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Charter Oak Financial Consultants, LLC - W.R. Grace Services Rendered during the Period June 1, 2012 through June 30, 2012

Date	Staff	Description	Hours	20	12 Rate		Amount
Asset Analy	sis and	Recovery					
05-Jun-12	PC	Prepare weekly share price and settlement package value update for E.	2.20	\$	360.00	\$	792.00
		Inselbuch, review weekly news articles.		_			
11-Jun-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$	650.00	\$	455.00
11-Jun-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch, review weekly news articles.	2.30	\$	360.00	\$	828.00
14-Jun-12	JS	Review, analyze sale notice regarding sale of Bondera business by Grace for purposes of advising ACC counsel.	1.60	\$	650.00	\$	1,040.00
14-Jun-12	PC	Review notice of proposed sale of Bondera business for due diligence.	1.40	\$	360.00	\$	504.00
18-Jun-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$	360.00	\$	612.00
19-Jun-12	BR	Review of financial analysis prepared by J Sinclair.	0.50	\$	650.00	\$	325.00
19-Jun-12	BR	Review of materials distributed at meeting with Debtor's management and financial advisors.	1.00	\$	650.00	\$	650.00
26-Jun-12	BR	Review of materials distributed by Blackstone.	0.60	\$	650.00	\$	390.00
27-Jun-12	BR	Review of information regarding trading in Grace stock.	0.70	\$	650.00	\$	455.00
27-Jun-12	JS	Review, analyze memorandum on Project Capricorn for purposes of advising ACC counsel.	1.00	\$	650.00	\$	650.00
28-Jun-12	BR	Financial analysis at request of counsel to the ACC.	1.30	\$	650.00	\$	845.00
28-Jun-12	PC	Review summary of Project Capricorn for due diligence.	0.40	_ \$	360.00	\$	144.00
		Total Asset Analysis and Recovery	15.40			\$	7,690.00
Case Admir	nistration	1					
01-Jun-12	BR	Review of updated proposal to Grace management re financial transaction.	0.10	\$	650.00	\$	65.00
13-Jun-12	BR	Tel C w/ J Sinclair to discuss outstanding issues in the case.	0.30	\$	650.00	\$	195.00
13-Jun-12	JS	Call with Rapp to discuss new financial proposal from Grace.	0.30	\$	650.00	\$	195.00
14-Jun-12	BR	Review of documents provided by the company in connection with its sale of	1.50	\$	650.00	\$	975.00
		de minimis assets.		•	000.00	Ψ	0.0.00
17-Jun-12	BR	Document review in preparation for meeting with Debtor's management and financial advisors.	1.90	\$	650.00	\$	1,235.00
18-Jun-12	BR	Meeting with J Sinclair and D Sinclair following meeting with Debtor's management and financial advisors.	0.60	\$	650.00	\$	390.00
18-Jun-12	JS	Meeting with Rapp and D. Sinclair to review meeting at Blackstone regarding Grace financial proposal.	0.60	\$	650.00	\$	390.00
19-Jun-12	BR	Review of e-mail correspondence from J Sinclair to J O'Connell.	0.10	\$	650.00	\$	65.00
27-Jun-12	BR	Tel C w/ J Sinclair to discuss status of case and work thereon.	0.70	\$	650.00	\$	455.00
28-Jun-12	BR	Tel C w/ J Sinclair to discuss status of the case.	0.30	\$	650.00	\$	195.00
27-Jun-12	JS	Call with Rapp regarding Grace financial proposal for purposes of advising ACC counsel.	0.70	\$	650.00	\$	455.00
28-Jun-12	JS	Call with Rapp regarding Grace financial proposal.	0.30	\$	650.00	\$	195.00
		Total Case Administration	7.40	_ `		\$	4,810.00
Fee Applica	itions (A	pplicant)					
27-Jun-12	GS	Draft WR Grace Fee Statement.	1.20	¢	360.00	\$	432.00
27-Juli-12	63	Total Fee Applications (Applicant)	1.20	_ Φ	300.00	\$	432.00
Non Workin	g Travel						
18-Jun-12	BR	One-half of round trip travel time from Allentown, PA to New York City for	3.10	\$	650.00	\$	2,015.00
18-Jun-12	JS	meeting with Grace management and financial advisors (1/2 x 6.2 hours).  One-half travel time (1/2 x 1.3 hours) not working 430 Center Ave.,  Mamaroneck, to 345 Park Ave. (Blackstone's offices) for meeting with Grace	0.60	\$	650.00	\$	390.00
18-Jun-12	DS	management regarding financial proposal.  One-Half travel time not working (1/2 x .8 hours) from Brooklyn, NY to 345	0.40	\$	300.00	\$	120.00
		Park Ave., Manhattan for meeting with Grace regarding financial proposal.  Total Non Working Travel	4.10	_		\$	2,525.00
		Total North Working Traver	4.10			φ	2,020.00

Plan and Disclosure Statement

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Charter Oak Financial Consultants, LLC - W.R. Grace Services Rendered during the Period June 1, 2012 through June 30, 2012

Date	Staff	Description	Hours	20	12 Rate		Amount
						_	-
01-Jun-12	JS	Call with Radecki, financial advisor to FCR, to discuss financial proposal.	0.10	\$	650.00	\$	65.00
01-Jun-12 01-Jun-12	JS PC	Revise memorandum to Blackstone regarding financial proposal.  Review proposed transaction from J. Sinclair for due diligence.	0.60 0.60	\$ \$	650.00 360.00	\$ \$	390.00 216.00
13-Jun-12	JS	Call with Blackstone (O'Connell) to discuss new financial proposal from	0.80	Ф \$	650.00	Ф \$	130.00
13-3411-12	33	Grace.	0.20	φ	030.00	φ	130.00
13-Jun-12	JS	Call with Radecki to discuss new financial proposal from Grace.	0.20	\$	650.00	\$	130.00
18-Jun-12	BR	Meeting with Debtor managements and financial advisors at Blackstone's	1.00	\$	650.00	\$	650.00
		offices.					
18-Jun-12	JS	Meeting at Blackstone regarding financial proposal with O'Connell, La Force, Filon, Radecki, Rapp and D. Sinclair.	1.00	\$	650.00	\$	650.00
18-Jun-12	JS	Review, analyze materials in preparation for meeting at Blackstone with management on 6/18/12 regarding financial proposal of Grace.	2.20	\$	650.00	\$	1,430.00
18-Jun-12	DS	Meeting regarding financial proposal with Jamie O'Connell (Blackstone),	1.00	\$	300.00	\$	300.00
		James Sinclair, Brad Rapp (COFC), Joe Radecki (Lincoln Intl.), Hudson LaForce (WR Grace).					
18-Jun-12	DS	Meeting with James Sinclair, Brad Rapp regarding Grace financial proposal.	0.60	\$	300.00	\$	180.00
18-Jun-12	DS	Review and analyze financial proposal.	1.00	\$	300.00	\$	300.00
19-Jun-12	JS	Review, analyze Grace financial proposal for purposes of advising ACC counsel.	1.20	\$	650.00	\$	780.00
19-Jun-12	JS	Write memorandum analyzing Grace financial proposal for purposes of advising ACC counsel.	1.90	\$	650.00	\$	1,235.00
20-Jun-12	BR	Tel C w/ J Sinclair to discuss Grace financial transaction.	0.20	\$	650.00	\$	130.00
20-Jun-12	JS	Call with Rapp to discuss Grace financial proposal for purposes of advising	0.20	\$	650.00	\$	130.00
		ACC counsel.					
21-Jun-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$	650.00	\$	390.00
21-Jun-12	JS	Review, analyze additional memorandum from Blackstone regarding Grace financial proposal of 6/18/2012 for purposes of advising ACC counsel.	0.90	\$	650.00	\$	585.00
21-Jun-12	JS	Write memorandum to ACC counsel regarding Grace financial proposal of 6/18/12 for purposes of advising ACC counsel.	2.90	\$	650.00	\$	1,885.00
21-Jun-12	PC	Review proposed transaction document from Blackstone for due diligence.	0.50	\$	360.00	\$	180.00
21-Jun-12	PC	Review memorandum from J. Sinclair to ACC counsel regarding proposed	0.40	\$	360.00	\$	144.00
		transaction for due diligence.		-		•	
22-Jun-12	JS	Call with Inselbuch to discuss Grace financial proposal of 6/18/12 for settlement.	0.20	\$	650.00	\$	130.00
22-Jun-12	JS	Call with Radecki to discuss Grace financial proposal of 6/18/12 for settlement.	0.20	\$	650.00	\$	130.00
22-Jun-12	JS	Review, analyze memorandum form Blackstone of further detail of the Grace financial proposal of 6/18/12 for purposes of advising ACC counsel.	1.20	\$	650.00	\$	780.00
22-Jun-12	PC	Review additional proposed transaction document from Blackstone for due	0.30	\$	360.00	\$	108.00
25-Jun-12	JS	diligence. Call with Radecki to discuss Grace financial proposal of 6/18/12 for	0.10	\$	650.00	\$	65.00
0F lun 10	ıc	settlement.	1.20	Φ	650.00	φ	700.00
25-Jun-12	JS	Write memorandum to Blackstone regarding Grace financial proposal of 6/18/12 for further information.	1.20	\$	650.00	\$	780.00
26-Jun-12	DS	Review and analysis of financial proposal and discuss with J. Sinclair regarding same.	0.50	\$	300.00	\$	150.00
28-Jun-12	JS	Call with Blackstone (Schlesinger) regarding Grace financial proposal.	0.30	\$	650.00	\$	195.00
		Total Plan and Disclosure Agreement	21.30			\$	12,238.00
		TOTAL	40.40	-		ф.	27.605.00
		IOIAL	49.40	=		\$	27,695.00

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Charter Oak Financial Consultants, LLC - W.R. Grace Services Rendered during the Period June 1, 2012 through June 30, 2012 Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount		
Bradley Rapp - Senior Managing Director	13.90	\$ 650.00	\$ 9,035.00		
James Sinclair - Senior Managing Director	21.00	\$ 650.00	\$ 13,650.00		
Peter Cramp - Associate	9.80	\$ 360.00	\$ 3,528.00		
Gibbons Sinclair - Associate	1.20	\$ 360.00	\$ 432.00		
Duncan Sinclair - Associate	3.50	\$ 300.00	\$ 1,050.00		
Total Professional Hours and Fees	49.40	<u> </u>	\$ 27,695.00		

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Charter Oak Financial Consultants, LLC - W.R. Grace Summary of Expenses Incurred - June 1, 2012 through June 30, 2012

Date	Description of Item	Amount
1-Jun-12	Online Research - PACER	\$2.00
18-Jun-12	Round trip travel from Allentown to Hoboken (180 miles @	\$99.90
	0.555) in connection with 6/18/12 meeting with Grace	
	Management.	
18-Jun-12	Tolls in connection with 6/18/12 meeting with Grace	\$9.10
	Management.	
18-Jun-12	Parking in connection with 6/18/12 meeting with Grace	\$17.00
	Management.	
	Total Expenses June 1, 2012 through June 30, 2012	\$128.00